

Explanation of variances – pro forma

Name of smaller authority: **Tuddenham St Martin Parish Council**

County area (local councils and parish meetings only):

County Area: Suffolk County Council. District Council Area: East Suffolk Council.

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,945	16,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	6,200	0	0.00%	NO		
3 Total Other Receipts	7,227	10,454	3,227	44.65%	YES		2022/23 included Grants: ESC £4283.71 All ability Play equip, ESC £2200 Garden project & SCC £200 Snow clearance contribution. 2023/24 Interest increased by £189.69. VAT refund increased by £2436.57. Also Grants received: ESC £4283.71 All ability play equipment & replacement SID grants of £2000 ESC & £1000 SCC.
4 Staff Costs	2,030	2,088	58	2.86%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,725	5,740	-13,985	70.90%	YES		2022/23 included £14,346.77 All ability play equip, £2006.00 LED upgrade, £302.51 VH Dog Bin & £110 Swift box project. 2023/24 includes £185.84 Playground direction sign, £143.69 Coronation celebration & £92.40 Councillor Training. 2023/24 there were also increases for the Garden project of £1702.75 & the Village grass cutting charge of £456.72. Taking these figures away would reduce the variance to £199 which is a 1.01% difference.
7 Balances Carried Forward	16,617	25,443				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,945	16,617				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,643	39,676	1,033	2.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable