

Explanation for 'high' reserves

2023-2024

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3000		Agreed Dec 2016 meeting to accrue for poss street light repair (to bring Parish Council owned street lights to County Council standard)
Reserve 2	6000		Agreed Dec 2016 meeting to accrue for poss village hall fabric repair and poss highway improvement contribution
Reserve 3	3000		Dec 2021 Budget agreed includes poss future additional playground expenditure which would no longer be covered by Grants from the Play Space fund
Reserve 4	46		For equip to view online planning docs. Outstanding from 2021/22 budget.
Reserve 5	345		For garden project (Total allocated & grants rec'd = £2200. £1855 spent. £345 o/s)
Reserve 6	3000		For replacement SID. Total grants rec'd £3000 (£2000 ESC ECB funds + £1000 SCC Locality Grant) Total spend will exceed grants. Spend included in 2024-25 budget.
Reserve 7			
		15391	
General reserve	10052 *		
		10052	
Total reserves (must agree to Box 7)			25443

Additional Note re 2390*. This will be increased to £6673 following receipt of remaining Play Space grant amount after playground sign purchased (50% rec'd at start of project & 50% at end).